

**World Production and Supply/Demand August 12, 2010**

	2010/2011		2009/10		2008/09	2007/08	Actual		
	TM	Change/LM	TM	Change/LM			2006/07	2005/06	2004/05
<b>Wheat (mmt)</b>									
World Production	645.73	-15.34	680.30	0.45	683.13	609.70	596.10	622.27	628.58
World Ending Stocks	174.76	-12.29	193.97	0.95	165.06	120.07	127.01	148.99	151.22
US Production	61.64	1.64	60.31	0.00	68.02	55.82	49.22	57.28	58.74
US Exports	32.66	5.44	23.98	0.44	27.64	34.40	24.73	27.47	29.01
US Ending Stocks	25.92	-3.83	26.49	0.00	17.87	8.32	12.41	15.55	14.70
Arg Production	12.00	0.00	9.60	0.00	10.10	16.80	15.20	14.50	16.00
Arg Exports	7.00	0.00	4.50	0.50	6.77	11.20	10.50	9.56	11.83
Aust Production	23.00	1.00	22.50	0.00	21.42	13.84	10.82	25.00	22.60
Aust Exports	16.50	1.00	14.50	0.00	14.75	7.49	8.73	16.01	14.74
Canada Production	20.50	0.00	26.50	0.00	28.61	20.05	25.27	26.78	25.86
Canada Exports	15.50	0.00	18.50	0.00	18.81	16.38	19.43	16.10	14.88
EU Production	137.51	-4.31	138.20	0.00	151.00	120.20	124.87	132.36	136.78
EU Exports	24.00	1.00	21.50	0.50	25.32	12.27	13.87	15.69	14.37
China Production	114.50	0.00	115.00	0.00	112.46	109.30	108.47	97.45	91.95
China Imports	0.50	-0.40	1.39	0.09	0.48	0.05	0.38	1.02	6.75
China Exports	2.00	1.15	0.89	0.04	0.72	2.84	2.78	1.40	1.17
China Ending Stocks	63.39	-1.50	56.19	0.05	45.69	38.96	38.45	34.89	38.82
North Africa Production	17.55	-0.50	20.23	0.00	14.35	13.95	18.58	15.18	17.17
North Africa Imports	20.90	-0.60	20.95	1.10	23.48	21.74	16.30	18.56	18.41
India Production	80.71	1.71	80.68	0.00	78.57	75.81	69.35	68.64	72.15
India Imports	0.30	0.00	0.30	0.00	0.01	1.89	6.72	0.03	0.01
India Exports	0.20	-0.20	0.10	0.00	0.02	0.05	0.20	0.80	2.12
FSU - 12 Production	87.20	-13.42	113.84	0.06	115.46	92.69	85.98	91.93	86.58
FSU - 12 Imports	5.88	-0.35	5.30	-0.25	6.54	6.02	5.96	4.73	4.55
FSU - 12 Exports	15.85	-15.80	36.65	1.60	37.76	22.21	22.54	20.31	15.19
Russian Production	45.00	-8.00	61.70	0.00	63.70	49.40	44.90	47.70	45.40
Russian Exports	3.00	-12.00	18.50	1.00	18.39	12.55	10.79	10.66	7.95
Kazakhstan Production	11.50	-2.50	17.00	0.00	12.55	16.60	13.50	11.00	9.95
Kazakhstan Exports	6.00	-2.00	7.80	0.30	5.70	8.18	8.09	3.00	2.70
Ukraine Production	17.00	-3.00	20.90	0.00	25.90	13.90	14.00	18.70	17.50
Ukraine Exports	6.00	-2.00	9.30	0.10	13.04	1.24	3.37	6.46	4.35
<b>Corn (mmt)</b>									
World Production	831.59	-0.79	808.45	-0.57	798.01	791.63	712.38	695.93	712.00
World Ending Stocks	139.20	-1.88	139.03	-0.56	147.35	130.35	108.85	122.42	131.28
US Production	339.49	3.05	333.01	0.00	307.14	331.18	267.50	282.31	299.92
US Exports	52.07	2.54	50.17	0.64	47.18	61.87	53.99	54.55	46.08
US Ending Stocks	33.32	-1.57	36.23	-1.32	42.50	41.26	33.11	49.97	53.65
Arg Production	21.00	0.00	22.50	0.00	15.00	22.00	22.50	15.80	20.50
Arg Exports	14.00	0.00	14.00	1.00	10.32	15.00	15.31	9.46	14.57
EU Production	55.95	-1.04	55.77	0.00	62.51	47.51	53.83	61.15	53.48
EU Imports	3.00	0.50	2.50	0.00	2.74	14.02	7.06	2.63	2.97
EU Ending Stocks	3.66	-0.84	4.21	0.00	5.87	4.91	7.38	9.93	7.52
China Production	166.00	0.00	155.00	0.00	165.90	152.30	151.60	139.36	130.29
China Exports	0.20	0.00	1.00	0.00	0.05	0.55	5.27	3.73	7.59
China Ending Stocks	59.82	-0.10	53.02	0.00	53.17	39.39	36.60	35.26	36.56
<b>Soybeans (mmt)</b>									
World Production	253.69	2.40	259.90	0.20	211.96	221.10	237.55	220.56	215.75
World Ending Stocks	64.73	-3.03	63.52	-1.83	43.04	53.09	62.68	53.94	48.49
US Production	93.44	2.40	91.42	0.00	80.75	72.86	87.00	83.37	85.01
US Exports	39.05	1.76	40.01	0.27	34.93	31.60	30.39	25.78	29.86
US Ending Stocks	9.80	0.00	4.34	-0.41	3.76	5.58	15.62	12.23	6.96
Arg Production	50.00	0.00	54.50	0.00	32.00	46.20	48.80	40.50	39.00
Arg Exports	12.50	0.00	11.00	1.50	5.59	13.84	9.56	7.25	9.57
Brazil Production	65.00	0.00	69.00	0.00	57.80	61.00	59.00	57.00	53.00
Brazil Exports	29.40	0.50	28.35	0.00	29.99	25.36	23.49	25.91	20.14
China Production	14.60	0.00	14.70	0.00	15.54	14.00	15.97	16.35	17.40
China Bean Imports	52.00	2.00	49.50	1.50	41.10	37.82	28.73	28.32	25.80
China Ending Stocks	13.45	-0.10	13.92	0.30	9.05	4.25	2.70	4.47	4.70

TM = This Month, LM = Last Month

**United States Production and Supply/Demand August 12, 2010**
**Wheat by Class (mln bu)**

		HRW	HRS	SRW	White	Durum	Total
<b>Production Year 2010/11</b>							
Beginning Stocks		385	234	241	79	35	973
Production		1029	593	260	274	109	2265
Total Supply		1415	862	521	362	178	3338
Domestic Use		491	263	242	106	84	1186
Exports		545	340	100	160	55	1200
Total Use		1036	603	342	266	139	2386
Ending Stocks	8/12/2010	379	259	179	96	39	952
	7/9/2010	476	333	162	88	34	1093
<b>Production Year 2009/10</b>							
Beginning Stocks		254	142	171	64	25	657
Production		919	548	404	237	109	2216
Total Supply		1175	731	607	310	169	2991
Domestic Use		420	282	256	88	90	1137
Exports		370	214	109	143	44	881
Total Use		790	497	366	231	134	2018
Ending Stocks	8/12/2010	385	234	241	79	35	973
	7/9/2010	385	234	241	79	35	973

	2010/2011		2009/10		2008/09	2007/08	Actual 2006/07	2005/06	2004/05
	TM	Change/LM	TM	Change/LM					
<b>Wheat</b>									
Planted Acres (mln)	54.3	0.00	59.1	0.0	63.2	60.5	57.3	57.2	59.6
Harvested Acres (mln)	48.3	0.00	49.9	0.0	55.7	51.0	46.8	50.1	50.0
Yield/Acre (bu)	46.9	1.00	44.4	0.0	44.9	40.2	38.6	42.0	43.2
Beginning Stocks	973	0	657	0	306	456	571	540	546
Production (mln bu)	2265	49	2216	0	2499	2051	1808	2103	2156
Food Use	940	0	917	-3	927	947	938	917	910
Feed Use	170	-10	149	-10	258	15	117	156	181
Domestic Use	1186	-10	1137	-12	1260	1050	1137	1150	1172
Exports (mln bu)	1200	200	881	16	1015	1264	908	1002	1066
Total Use	2386	190	2018	4	2275	2314	2045	2153	2233
Ending Stocks (mln bu)	952	-141	973	0	657	306	415	571	540
Stocks/Use	39.9%	0	48.2%	-0.1%	28.9%	13.2%	20.3%	26.5%	24.2%
Average Price	4.70-5.50	0.50	4.87	0.02	6.78	6.48	4.26	3.42	3.40
<b>Corn</b>									
Planted Acres (mln)	87.9	0.00	86.5	0.0	86.0	93.5	78.3	81.8	80.9
Harvested Acres (mln)	81.0	0.00	79.6	0.0	78.6	86.5	70.6	75.1	73.6
Yield/Acre (bu)	165.0	1.50	164.7	0.0	153.9	150.7	149.1	148.0	160.4
Beginning Stocks	1426	-52	1673	0	1624	1304	1967	2114	958
Production (mln bu)	13365	120	13110	0	12092	13038	10531	11114	11807
Feed Use (mln bu)	5350	0	5525	0	5205	5938	5591	6141	6162
Ethanol Use	4700	0	4500	0	3677	3026	2119	1603	1323
Exports (mln bu)	2050	100	1975	25	1858	2436	2125	2147	1814
Total Use	13490	130	13365	50	12056	12737	11207	11270	10662
Ending Stocks (mln bu)	1312	-61	1426	-52	1673	1624	1304	1967	2114
Stocks/Use	9.7%	0	10.7%	-0.4%	13.9%	12.8%	11.6%	17.5%	19.8%
Average Price	3.50-4.10	0.05	3.50-3.60	0.00	4.06	4.20	3.04	2.00	2.06
<b>Soybeans</b>									
Planted Acres (mln)	78.9	0.00	77.5	0.0	75.7	64.7	75.5	72.0	75.2
Harvested Acres (mln)	78.0	0.00	76.4	0.0	74.7	64.1	74.6	71.3	74.0
Yield/Acre (bu)	44.0	1.10	44.0	0.0	39.7	41.7	42.9	43.0	42.2
Beginning Stocks	160	-15	138	0	205	574	449	256	112
Production (mln bu)	3433	88	3359	0	2967	2677	3197	3063	3124
Crushings (mln bu)	1650	5	1750	5	1662	1801	1808	1739	1696
Exports (mln bu)	1435	65	1470	10	1283	1161	1116	947	1103
Total Use	3243	73	3353	15	3047	3056	3081	2873	2986
Ending Stocks (mln bu)	360	0	160	-15	138	205	574	449	256
Stocks/Use	11.1%	0	4.8%	-0.5%	4.5%	6.7%	18.6%	15.6%	8.6%
Average Price	8.50-10.00	0	9.60	0.05	9.97	10.10	6.43	5.66	5.74
Bean oil for methyl ester (mln#)	2900	0	1800	-200	1907	2981	2762	1557	
<b>Beef (mln pounds)</b>									
	2011		2010		2009	2008	2007	2006	2005
Beginning Stocks	535	0	565	0	642 0	630 0	630 0	571 0	637
Production	25237	0	25747	-21	26068 0	26663 0	26523 0	26258 0	24784
Imports	2785	0	2603	95	2628 0	2537 0	3052 0	3085 0	3599
Total Supply	28557	0	28915	74	29337 0	29803 0	30205 0	29914 0	29020
Exports	2070	70	2193	105	1869 0	1888 0	1434 0	1153 0	698
Ending Stocks	515	0	535	0	565 0	642 0	630 0	630 0	571
Per Capita Consumption	58.1	0	59.1	-0.1	61.2 0	62.8 0	65.2 0	65.7 0	65.5
Average Price	95-102	0	93-95	0	83.25 0	92.27 0	91.82 0	85.41 0	87.28